

Exhibit No. 1

Amendments to House Bill No. 8 Date 4-12-07

3rd Reading Copy

Bill No. 438

Requested by Senator John Brueggeman

For the Senate Finance and Claims Committee

Prepared by Catherine Duncan

April 12, 2007 (7:13am)

1. Title, lines 12 and 13.

Strike: "STATUTORILY" on line 12 through "MCA;" on line 13

2. Page 3, line 14.

Following: "85-1-605(4)."

Insert: "Proceeds of the bonds may also be used to pay the costs of issuance of the bonds."

3. Page 5, line 21.

Following: "IN"

Strike: "THIS SECTION"

Insert: "[section 3]"

4. Page 5, line 23.

Following: "IN"

Strike: "THIS SECTION"

Insert: "[section 3]"

5. Page 5, line 28.

Following: "IN"

Strike: "THIS SECTION"

Insert: "[section 3]"

6. Page 5, line 30 through page 6, line 11.

Strike: section 9 through section 10 in their entirety

Renumber: subsequent sections

- END -

Explanation -

Item 1: (technical) Adds language that allows the proceeds of the bonds to be used to pay the cost of issuance of the bonds.

Items 2-4: (technical) Changes section references, per the request of DNRC legal staff.

Item 5: Eliminates the fee charge for regional water applications and the contingent voidness section connected to HB's 805, 806, 807, 808, 809, 818, 819, and 820.